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BUSINESS NEWS

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Acacia says unit resolves patent suit with Oracle

By Reuters Staff





Oracle Corp. Chief Executive Larry Ellison is seen in an undated handout photo. Acacia Research Corp said its unit agreed with Oracle Corp to resolve a pending lawsuit covering patents relating to portable storage devices with links. REUTERS/Handout

(Reuters) - Acacia Research Corp ACTG.O said its Disc Link Corp unit agreed with Oracle Corp ORCL.O to resolve a pending lawsuit on patents relating to portable storage devices with links that can retrieve added data through the Internet.

The technology licensing company, which has been settling patent disputes with several companies over the past six months, said its unit entered into a license agreement with Oracle covering the same patents but specific terms were not disclosed.

In July, Acacia's unit Financial Systems Innovation LLC settled a potential patent dispute with German software maker SAP AG SAPG.DE and its related companies.

Earlier in the year, Acacia entered into separate agreements with Sage Software North America and McAfee Inc. MFE.N over patents relating to portable storage devices with links.

The portable storage devices with links technology generally relates to products sold or distributed on CDs or DVDs that include a link to get additional data via the Internet.

Reporting by Dhanya Skariachan in Bangalore

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